



ACCREDITATION EVIDENCE

Title: Board Policy 3160B: Independent Audits

Evidence Type: Clear

Date: 24 September 2020

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INDEPENDENT AUDITS

Reference: WYO. STAT. §16-4-121 (a) through (g), 21-18-204 (b)

It is the policy of the Board of Trustees that funds of the College be audited annually by a qualified public accounting firm.

Adopted: July 19, 1989

Reformatted: April 20, 2010

Revised: January, 2013

Reformatted: September 24, 2020

INDEPENDENT AUDITS

It is the policy of the Board of Trustees that funds of the College be audited annually by a qualified public accounting firm. The firm retained to conduct the audit works directly for and reports directly to the Board of Trustees through the Board Audit Committee. The audit performed must comply with all rules and regulations of the Wyoming Community College Commission and all state and federal agencies having oversight of College audits.

Periodically the Vice President for Administrative Services shall send out Requests for Proposals for audit services if requested by the Board Audit Committee. The Board may engage a firm for a multi-year period to perform the annual audit.

Completed audit reports shall be reviewed by the Board Audit Committee and reviewed and accepted by the Board of Trustees. Representatives of the firm shall meet with the Board Audit Committee and the Board of Trustees. Recommendations of the firm which are accepted by the Board should be implemented as quickly as possible. The Vice President for Administrative Services shall report to the Board on the progress of compliance with the accepted recommendations.

In addition to regular, annual audits, the Board of Trustees may engage a special audit firm for purposes deemed appropriate by the Board.

Adopted: July 19, 1989

Revised: April 20, 2010

Revised: September 12, 2013